

15 June 2022

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge St
Sydney NSW 2000
VIA ASX Online

Dear Sir / Madam

DIRECTOR'S INTEREST NOTICE

Please find attached a 'Change of Director's Interest Notice' for Mr. Nathan John Blackburne.

Yours sincerely



Paul Freedman
COMPANY SECRETARY

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: CEDAR WOODS PROPERTIES LIMITED
ABN: 47 009 259 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NATHAN JOHN BLACKBURNE
Date of last notice	9 May 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Blackburne is a beneficiary of the Spencer Family Trust and the Stephanie Super Fund
Date of change	14 June 2022
No. of securities held prior to change	72,789 ordinary shares (indirect) held by Spencer Family Trust and 57,579 ordinary shares (indirect) held by Stephanie Super Fund. 120,735 Performance rights issued under the FY2020 Long Term Incentive Plan. 127,666 Performance rights issued under the FY2021 Long Term Incentive Plan. 102,895 Performance rights issued under the FY2022 Long Term Incentive Plan 32,182 Zero-Price Options issued under the FY2021 Deferred STI Plan
Class	Ordinary shares

Number acquired	5,335 shares acquired by Spencer Family Trust
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.75 per share
No. of securities held after change	<p>78,124 ordinary shares (indirect) held by Spencer Family Trust and 57,579 ordinary shares (indirect) held by Stephanie Super Fund.</p> <p>120,735 Performance rights issued under the FY2020 Long Term Incentive Plan.</p> <p>127,666 Performance rights issued under the FY2021 Long Term Incentive Plan.</p> <p>102,895 Performance rights issued under the FY2022 Long Term Incentive Plan</p> <p>32,182 Zero-Price Options issued under the FY2021 Deferred STI Plan</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A